TAX SUPPORT FOR PROFESSIONAL FIRMS

HWFisher

EXPRESS YOUR TALENT.
DEPEND ON OURS.

"WE ARE REALLY EXCITED AT OUR STRENGTHENED TAX CAPABILITY, A CORE AREA OF OUR FIRM'S GROWTH."

Andrew Rich, Managing Partner

ABOUT US

HW Fisher is a top 30 audit and advisory firm and has 27 partners and 270 staff all based in our London office. We provide expert accountancy, audit, tax, corporate and financial advisory services to high-profile entrepreneurial SMEs, large corporates and high net-worth individuals. We also keep it personal by enabling businesses to concentrate on expressing their talent while depending on ours for their tax services.

WORKING IN PARTNERSHIP WITH OUR CLIENTS IS IMPORTANT TO US

With a focus on open communication, we provide carefully tailored services and thoughtful, commercial advice and support. Each one of our clients has different needs and we put these at the forefront of our approach every time.

We have international reach through our membership of the Leading Edge Alliance (LEA). The LEA is the second-largest international professional association of independently owned accounting and consulting firms, and the largest in the US. We can support you in taking your business global, or strengthening your presence in overseas markets, by putting you in touch with the best local experts.

LEA global
leading **edge** alliance

OUR IMPRESSIVE TAX CAPABILITY

Despite attempts by the Government to simplify areas of tax, the UK tax legislation has expanded over the years and many believe it may be the largest in the world. This can leave businesses, even those with their own tax departments, feeling exposed when facing either a highly complex problem or an area of tax where they don't have an in-house specialist.

The team at HW Fisher are here to support you. Our team have deep expertise covering all the taxes and will work collaboratively with you to help solve your client problems. We can do this flexibly depending on your needs – for example providing high level review, input in discrete areas of tax for you or working directly with your client – whatever works best for you and meets your requirements. Some clients like to see us as their outsourced tax department, others as their specialist tax partner or to provide seamless cover due to unforeseen circumstances such as recruitment gaps or sickness.

Our office is in London, conveniently located a short walk from Euston station, but we act for clients all across the UK.

Key for us is developing close relationships and maintaining a dialogue with our clients. A relationship is not based on once-a-year dialogue around a corporate tax return!

HOW CAN WE HELP?

Particular areas in which we are often asked to provide support are:

- VAT and Customs/ Trade issues
- Trusts and Non Doms
- Transactions and reorganisation
- Tax investigations and disputes
- Private Client

VAT AND CUSTOMS/ TRADE ISSUES

Gerry Myton - Partner

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Gerry Myton leads our indirect taxation team and specialises in not only VAT but also duty matters. He began his career with Her Majesty's Customs and Excise before moving into positions within UK Top 40 accountancy firms. He has been operating at Partner level for over 15 years.

Gerry is a specialist in a range of business sectors, notably retail, property and construction, international supply chains, e-commerce and import/export.

He has extensive experience assisting companies in navigating the complexities of VAT with particular emphasis on companies setting up and trading in the UK and from the UK into Europe. He is skilled at mitigating VAT liabilities and identifying cash-saving opportunities from all stages of business development, from initial registration to business restructuring and trading internationally.

CONTACT GERRY FOR:

- Intra-EU and international transactions
- Commercial Property
- Residential Property
- VAT & not-for-profit
- VAT, duty matters, customs issues

HOW WE'VE DONE IT BEFORE:

We assisted a worldwide recognised wine brand to comply with its VAT and duty obligations in the UK and subsequently in the EU post Brexit. We have assisted them with:

1. Registration and compliance with AWRS. We ensured the client was registered at the correct time and assisted the client with the subsequent HMRC interview/compliance review;
2. Customer due diligence procedures to ensure that our client is not held to be jointly liable for any debts arising at other points in the supply chain;
3. Working with HMRC on the client's behalf to minimise VAT/excise duty leakage in supply chains;
4. Resolving matters related to Brexit which included advising on establishing an Irish branch to ensure full compliance with EU regulatory rules around labelling and the use of transit procedures to minimise the disruption caused by Brexit to supply chains and
5. Reviewing contracts to ensure no hidden indirect tax traps exist around joint ventures and similar.

TRANSACTIONS AND REORGANISATIONS

Andrew Tall - Partner

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Andrew is an FCA and CTA chartered accountant with more than 25 years' experience offering Corporation Tax services to a range of clients, from microcompanies and non-resident landlords to large multinational groups. He has assisted with tax compliance, tax advisory, capital allowance reviews, R&D and RDEC claims, relief for intangible fixed assets, and tax due diligence exercises.

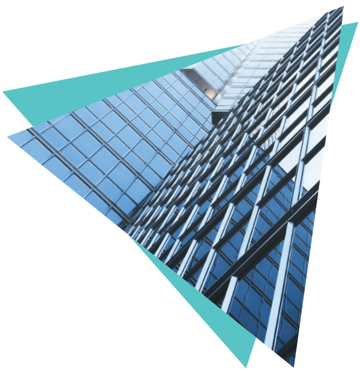
Andrew also advises clients from owner-managed businesses on areas such as tax clearances, group restructuring, business sales and pre-sales planning, generational planning, as well as profit extraction, incorporation and disincorporation, and entrepreneur's relief.

CONTACT ANDREW FOR:

- Group Structuring
- Tax Enquiries
- Capital Allowances
- Corporate Tax

HOW WE'VE DONE IT BEFORE:

- Our clients were looking to separate the family business into two discrete businesses as part of a generational handover, we advised the client on how to separate the businesses and pass the businesses down a generation tax efficiently, and how to compartmentalise the businesses during the separation process to minimise the scope for family discord.
- Our clients were looking to structure the business to minimise commercial risk and optimise investment holdings, we advised the on how to form a corporate group and separate out the higher risk trading activities from in SPV entities.
- Our clients were looking to onshore their UK property portfolio and remove an obsolete offshore holding structure, we advised them on how to do so tax efficiently.the options available including carrying out a MBO.



TRUSTS AND NON DOMS

Stevie Heafford - Partner

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Deciding how to pass on your business and/or other assets on retirement or death can be a very worrying prospect, particularly when one considers the potential tax consequences.

With over 30 years of experience working with private clients, Stevie can work with you and your family to devise a tax efficient plan for succession. She also has vast experience of working with owner managed businesses and high net-worth individuals.

She started her career as a trainee at a top tier firm in audit and quickly decided to specialised in tax. Most recently, heading up the Private Client team at Wright Vigar Ltd, and prior to that she spent most of her career at Grant Thornton. She joined HW Fisher in 2021 as a private client tax partner and heads up our specialist trusts and estates team.

CONTACT STEVIE FOR:

- Trusts and estate planning
- Inheritance tax planning
- Succession planning
- Non-domiciled tax planning

HOW WE'VE DONE IT BEFORE:

We were asked to prepare the Inheritance Tax submission for a £9 million estate which consisted of a mixture of trading and investment assets and activities. HMRC denied Business Property Relief with regard to the investment element. We were able to apply appropriate case law to demonstrate that the estate was run as one composite business and that relief should be allowed in full. A zero liability was agreed.

PRIVATE CLIENT

Adam Bonell - Partner

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Adam is a Partner in our Private Client team.

His portfolio covers a wide mix of clients. He advises them on all aspects of UK income tax, capital gains and inheritance tax.

He advises extensively on residency and domicile matters, including the remittance basis of taxation, pre and post arrival planning, the Statutory Residence Test, Overseas Workday Relief, double taxation issues and the interaction of UK and overseas tax jurisdictions.

Adam also advises on employment related tax matters including secondment, remuneration structuring, incentive plans, Social Security, taxation of benefits etc.

CONTACT ADAM FOR:

- Internationally mobile employees
- Statutory Residence, dual residence and domicile planning
- Pre and post departure planning
- Income tax, capital gains and inheritance tax planning
- Taxation of employments inc. share options, LTIPs and benefits

HOW WE'VE DONE IT BEFORE:

- Our client wanted to bring employees from its overseas workforce to work in the UK. We helped them implement a secondment program which allowed the employees to benefit from the many reliefs available thereby considerably reducing the cost of for both employee and employer.

- The client and his accountant had a long running enquiry concerning the availability of Principle Private Residence Relief on the disposal of his main home. HMRC raised an assessment based on part of the land not being within the 'permitted area'. We reviewed the facts with the client and his accountant and, by using the relevant case law, were able to successfully argue that no tax CGT was due saving the client around £300k of taxes and penalties.

"THANK YOU FOR ALL YOUR ADVICE, KINDNESS AND UNWAVERING SUPPORT DURING SOME INTENSELY CHALLENGING TIMES. IT WILL ALWAYS BE APPRECIATED."

"I HAVE NO HESITATION IN RECOMMENDING GERRY MYTON. HE PROVIDES QUICK, CLEAR AND UNEQUIVOCAL ADVICE. HE COMBINES DEEP TECHNICAL KNOWLEDGE WITH STRONG COMMERCIAL AWARENESS OF THE ISSUES AFFECTING THE REAL ESTATE INDUSTRY. GERRY ALSO LOOKS TO OFFER PRAGMATIC SOLUTIONS TO COMPLEX ISSUES."

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